



9 November 2023

ASX ANNOUNCEMENT

Pental completes divestment of Pental Consumer Products Business

Pental Limited (“**Pental**”, or the “**Company**”) announces that it has completed the sale of its Pental Consumer Products Business and Shepparton manufacturing facility to DuluxGroup (Australia) Pty Ltd (“**Selleys**”).

As announced to the ASX on 13 September 2023, Pental entered into a conditional agreement to sell its Consumer Products Business to Selleys. Completion of the transaction follows the shareholders of Pental voting in favour of the transaction at the Extraordinary General Meeting held on 27 October 2023, and the satisfaction of other conditions precedent.

At the EGM, shareholders also approved the change of Pental’s name to Prestal Holdings Limited. The change in Pental’s name to Prestal Holdings Limited will be effective when ASIC approve it and issue a new certificate of registration, which is expected soon. Pental will then provide the certificate of registration to ASX to process the change. Pental will keep the market advised at to progress of this.

Chair of Pental, Mark Hardgrave, said “We are pleased to have completed the divestment of the Consumer Products Business, which was strongly supported by existing shareholders. This transaction represented significant realisation of value, and as previously flagged we will be returning this to shareholders in due course across two tranches.

“We are now looking forward to the next phase of our journey under the Prestal name and will provide shareholders with a more detailed update at the Annual General Meeting as we seek to become a leading eCommerce player.”

Change of address

As from 9 November 2023 Pental’s new business address and registered office will as follows:

55 Victoria Street

Fitzroy VIC 3065

Ph 1300 795802

Website: www.prestal.com.au

email: customerservice@hamperswithbite.com.au

For more information, please contact:

Investor & media queries: Oliver Carton, Company Secretary, Pental Limited, tel: +61 3 9251 2311

Authorised for disclosure by the Pental Board